



D-8 CCI Business Forum and Expo 2022 Strategic Roadmap

It is my honor and privilege to inform you that the D8 Chamber of Commerce and Industries (D8CCI) Business Forum and Expo, 2022 was held in Dhaka, yesterday. This year marks the silver jubilee of the D8, which was established around the concept of co-operation among major Muslim developing countries across South Asia, South East Asia, Europe and Africa. The D8 Chamber of Commerce and Industries (D8CCI) is the trade and investment affiliate of the D8, comprising of eight national chambers of commerce and collectively representing a 5 trillion-dollar economy.

The D8CCI has worked on a strategic roadmap aimed at each of our strength sectors, for PTA ratification and engagement in value chain integration across the agriculture, manufacturing, tertiary and quaternary sectors. The modalities of co-operation we propose employ value chain integration in the long run, mitigating supply chain volatility with pegged price guarantees. This will assist in strengthening supply chain security for agriculture, manufacturing, tertiary and quaternary sectors, ensuring secured livelihood, employment and investment within the D8 economies.

In addition, alternative trade finance and trade facilitation processes such as cross currency swap, barter and blockchain are to be explored to address the D8 nations' foreign currency reserve vulnerabilities. To address non-tariff barriers, unified standardization and harmonization of processes among D8 nations is proposed.

Moreover, easing the D8 visa regime for entrepreneurs may assist in greater connectivity within the D8 private sectors, resulting in a direct contribution towards greater intra D8 trade and flow of investments. Subsequent moves towards mapping contingencies for the D8 Comprehensive Economic Cooperation Agreement (D8CECA) will assist in the long term D8 value chain integration.

Furthermore, enabling technologies across economic sectors, we emphasize on Cybersecurity, 4IR, IOT, AI, Data Analytics, Industrial IOT, Components and Equipment as high priorities of value chain integration. Sustainability, circular economy, she-trades, MSMEs, start-up ecosystem, innovation, green technology, climate change and blue economy are also priority agendas for implementing value chain integration.

The need for an alternative mechanism for dispute resolution between member nations was also acknowledged. As arbitration serves to streamline, smoothen and ensure uninterrupted development of business, investment and trade, it is vital that an effective method for dispute resolution be identified and established. The general consensus was reached with a strong recommendation that the facilitation of alternative dispute resolution done via the Islamic Chamber of Commerce, Industry and Agriculture (ICCIA) Center in Istanbul, be thoroughly examined and evaluated for consideration. Upon successful evaluation, the process maybe adapted for disputes arising from the D-8 private sectors; the final decision for which can be decided in the next general assembly.



Additionally, the D-8 Chambers of Commerce and Industries decided and agreed to revisit the Antalya Joint Declaration, over and above the strategic roadmap.

Due to developments beyond our macroeconomic policies, there are always new challenges to overcome in trade but the proposed workplan and strategic roadmap shared around creating D8-CCI Value Chain Integration can enable us to tackle these challenges with ease.

The D-8 aims to promote Peace instead of War, Dialogue instead of Conflict, Cooperation instead of Exploitation, Justice instead of Double Standard, Equality instead of Discrimination, Democracy instead of Oppression, as these were also the beliefs that Our Father of the Nation, Bangabandhu Sheikh Mujibur Rahman instilled in all of us, while building our nation.

Based on the foundation established by him, the visionary leadership of Sheikh Hasina MP led Bangladesh to become a middle-income country as well as one of the fastest growing economies in the world, with poverty reduction from 46% to 21% (pre-pandemic). Commendable achievements in human development indexes were also achieved along with Digital Bangladesh; moving the country towards the developed nation status through her vision 2041 and Delta Plan 2100, to mitigate the challenges of climate change.



D-8 Organization for Economic Cooperation
Chambers of Commerce & Industries (D8 CCI)

Business Forum & Expo Dhaka (July 25th-27th, 2022)

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D-8 ORGANIZATION OF
ECONOMIC COOPERATION
CHAMBER OF
COMMERCE
& Industries (D-8 CCI)





Join Declaration From D-8 CCI Business Forum and Expo, 2022 Dhaka 2022, Dhaka

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D-8 CCI Strategic Roadmap

(Placed at the D8 Ministerial Meeting at Dhaka on the 27th July, 2022)

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D8 CCI Workplan (2022-2024)



D-8 Chamber of Commerce and Industries (D8 CCI)
 Work Plan of the D8 CCI (2022 – 2024)

Note: Activities, Impact, Lead Member Chamber, Partners/Resources, Time Frame and Implementation Status are living columns will be regularly reviewed and updated, and Member Chambers can propose amendments as per progress report at any time during the timespan of the Work Plan.

Note: Activities completed in the earlier Work Plan were not carried over into this Work Plan with the exceptions of Work Plan based on Joint declaration of D8CCI Antalya, 2018, but Member Chambers can propose related activities at any time during the timespan of this Work Plan.

Strategic Objective

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D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2022 – 2024)

Serial Number (SN)	Agendas Drawn from the Business Forum and Expo and General Assembly, Dhaka on 27 July, 2022	Activities Specific activities as identified by Member Chamber	Impact Key performance indicator/s measuring the impact of the activity	Lead Member Chamber (Member Chamber designated to lead the implementation of the activity)	Partners/Resources Partners & resources identified to support implementation of the activity	Time Frame (2022-2024) drawn from the General Assembly at Dhaka	Implementation Status Implementation status to be tracked and reported on
1.	Mapping of the member states' economic strength sectors to increase the opportunities in the value chain integration, trade and investment among the D8 nations.	Establish a dossier of the member countries with support of the Member Chambers (MCs).	Prioritise sectors, products and services. PTA update, explore visibility of D8-CCI. Subsequent D8-FTA, D8--Comprehensive Economic Cooperation Agreement (D8-CECA) viability.	D8-CCI; support of the MCs.	D8-CCI and with respective MCs.	By Q4 2022 (or otherwise recommended)	Respective MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2022 – 2024)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
2.	Alternative trade finance and trade facilitation through cross currency swap, barter and blockchain to combat reserve vulnerability.	Conduct exploration by MCs on D8 trade finance with respective central banks and relevant ministries / authorities.	Identify existing policy as way forward within D8	D8-CCI with support of the MCs	Respective central banks.	By Q1 2023 (or otherwise recommended)	Respective MC may put recommendation.
3.	Policy formulation on D8-CCI Alternative Dispute Resolution (ADR) mechanism with OIC's ICC arbitration, Turkiye.	Explore terms and how D8-CCI may engage.	Trade facilitation on alternative dispute resolution (ADR)	D8-CCI with support of the MCs	MC, legal resource.	Q2 2023 (or otherwise recommended)	D8-CCI with MCs recommendations.
4.	Formulation of Standardization and harmonization of products in D8 countries.	Respective MC engage with relevant authority / department / ministry.	Non-Tariff trade barrier facilitation.	Respective MC / relevant resources.	D8CCI with the support of MCs	As per discussion	D8-CCI with MCs recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2022 – 2024)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
5.	Develop a strategy for the facilitation of movement of entrepreneurs through visa regime, D8 ease of mobility.	Respective MC engages with respective Governments.	Greater Mobility and Opportunity of commerce, trade, investment, hospitality, health, education	Respective MC	Respective MC may nominate, D8 Secretariat.	As per discussion	Respective MC may support D8CCI with action plan and outcome.
6.	Conduct awareness campaigns on digital and e-commerce greater engagement for MSMEs, Youth, SheTrade in D8 to Boost online trade, digital e-commerce.	Conduct exploration by D8CCI with the support of MCs through workshops, seminars, virtual, B2B etc.	Enhanced networking and engagement based on KPI.	Respective MC / relevant resources.	D8-CCI with the support of MCs	As per discussion	Respective MC may support D8CCI with action plan and outcome.
7.	Member MCs to meet virtually every 3 months (Quarterly)	Progress reports on agendas.	Greater engagements to follow up on agendas etc.	D8-CCI	MCs and applicable stakeholders.	Every 3 months (Quarterly)	D8-CCI with support of MCs.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2022 – 2024)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
8.	Enabling technologies across economic sectors.	Explore cooperation in Cyber Security, 4IR, IOT, AI, Data Analytics, Industrial IOT, EdTech, AgriTech, HealthTech	D8 Tech Ecosystem	D8-CCI.	MCs along relevant stakeholders.	As per discussions on next general meeting.	D8-CCI with the support of MCs.
9.	Consider creating a Halal Economy network.	Seminars, workshops, virtual meetings on agenda.	Export, Identify and execute. Halal Economy vertically and standardization.	D8-CCI	Relevant MC and their advised stakeholders.	As per discussions on next general meeting.	D8-CCI with the support of MCs



D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

Strategic Objective

On 2 November 2018, D8-CCI held its Plenary Assembly in Antalya. The Plenary Assembly adopted the statute of D-8 CCI. Following the Plenary Assembly, with the participation of all D-8 member chambers, a Business Forum was held in Antalya. During the Business Forum, a comprehensive report titled “A global vision for the D-8: How to facilitate B2B interaction within the framework of D-8?” presented by the Economic Policy Research Foundation of Turkey (TEPAV). As part of the deliberations at the D8-CCI Business Forum, the followings are action-based proposals for the D-8 Ministerial meetings.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2018 – 2021)

Serial Number (SN)	Agendas Drawn from the Joint Declaration of the D8 CCI 2018, Antalya	Activities Specific activities as identified by Member Chamber	Impact Key performance indicator/s measuring the impact of the activity	Lead Member Chamber (Member Chamber designated to lead the implementation of the activity)	Partners/Resources Partners & resources identified to support implementation of the activity	Time Frame drawn from the Joint Declaration of the D8 CCI on 3 November 2018, Antalya	Implementation Status Implementation status to be tracked and reported on
1	Action-based agenda to be designed to pave the way for more efficient and effective private sector interaction .	Quarterly D8-CCI Virtual Meeting.	Streamline activity KPI based.	D8-CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
2	Fully implement the preferential trade agreement (PTA) and strive for the future free trade agreement (FTA).	Quarterly D8-CCI Virtual Meeting.	Workplan	D8-CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
3	Start trade fairs for selected companies producing selected products and more B2B collaboration with the provided list.	Seminars, Workshops.	Network.	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
4	Establish D-8 Free Industrial Parks (Zones) that is privately owned but supported the governments with incentives.	D8 FDI mapping.	D8 Trade in Investment, Value Chain integration, Supply Chain maximisation.	Respective MC	MCs / TEPAV	As per discussion.	MCs may put recommendations.
5	Improve connectivity through modernization of border crossings and streamlining the regulations and standards.	---	---	D8CCI	---	---	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
6	The governments of the D-8 countries to accept arbitration to facilitate trade and investment	Please see Agenda 3, D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
7	Support complementarity of preferential trade agreements to increase of intra-D8 FDI flows	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
8	Long term accelerated business visa regimes	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
9	Establish an internet-based SME market and support digitalization of D-8 companies to participate this e-commerce platform	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	As per discussion.	---

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
10	D-8 countries to support entrepreneurship in general specially women and young entrepreneurship	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	As per discussion.	---
11	Start a business competition to identify fast-growing D-8 companies that are either owned or operated by women entrepreneurs	---	---	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
12	Establish a pilot incubation center for entrepreneurs and start-ups and to form an exchange program	---	---	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
13	start a Science, Technology, Engineering and Math (STEM) university.	---	---	---	MCs / TEPAV	As per discussion.	MCs may put recommendations.



D-8 CCI Business Forum & Expo 2022: General Assembly Meeting Minutes

Date

Tuesday, 26 July, 2022

Location

Nirala Hall, Pan Pacific Sonargaon Hotel, Dhaka, Bangladesh

Attendees

1. Sheikh Fazle Fahim, President, D-8 Chambers of Commerce and Industries (D-8 CCI)
2. Md. Jashim Uddin, President, Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)
3. Ashraful Haq Chowdhury, Secretary General, D-8 CCI
4. Mrs. Irawati Hermawan, Head of Committee for International Organization for Middle East and OIC countries; Active member of Indonesian Chamber of Commerce and Industry (KADIN)
5. Gholam-Hosseini Shafe'i, President, Iran Chamber of Commerce, Industries, Mine and Agriculture (ICCIMA)
6. Ms. Sama Farkhonden Nejad, Manager, International Department, ICCIMA
7. Dr. Abd Halim bin Husin, Vice President, National Chambers of Commerce and Industry of Malaysia (NCCIM)
8. Mr. Kola Akosile Adams, Vice President, Nigeria Association of Chambers of Commerce, Industry, Mines and Agriculture (NACCIMA)
9. Mr. Irfan Iqbal Sheikh, President, Federation of Pakistan Chambers of Commerce and Industry (FPCCI)
10. Mr. Cihat Lokmanoglu, Board Member, The Union of Chambers and Commodity Exchanges of Turkey (TOBB)

*** Mr. Ibrahim Mahmoud Ibrahim Aly Elaraby, President, Federation of Egyptian Chambers of Commerce (FEDCOC) was absent.

Agendas

1. OPENING REMARKS

Confirmation of the 1st D8-CCI General Assembly meeting minutes.

2. MOTION OF CONDOLENCE

Condolence message for people who lost lives during the COVID-19 pandemic.

3. UPDATE D8-CCI ACTIVITIES IN 2022 - 2023

3.1 D8-CCI Secretariat Office was set up in 2022 at Dhaka, Bangladesh and headed by Mr. Asraful Haq Chowdhury Secretary General D8-CCI.

3.2 Strategic roadmap based on the D8-CCI Antalya Declaration 2018, Turkiye and reiterating our commitments made in the Virtual Dhaka Business Forum on 8 April 2021.

3.3 Proposed D8-CCI logo for approval.

4. D8-CCI STRATEGIC ROADMAP TO COMMEMORATE D8 SILVER JUBILEE WITH THE SUPPORT OF MEMBER STATES NATIONAL CHAMBERS OF COMMERCE

4.1 Business Summit and Expo to be held in Dhaka on July 25-27, 2022; Theme: “D8 Value Chain Integration (D8 VCI)”.

4.2 With the support from all member states national chambers follow up events would be held either virtually, physically or hybrid by rotation in the remaining member states.

4.3 Closing ceremony at Egypt to be held with the support of FEDCOC in 2023.

4.4 Virtual workshops / Seminars / Plenary Sessions to be continued with the objective of more engagement in the private sectors among D8-CCI and to enhance visibility in the respective D8 countries.

5. Miscellaneous

Detailed Minutes

1. Opening Remarks	<p>Sheikh Fazle Fahim, President, D-8 CCI initiated the General Assembly with a reiteration of agendas agreed upon during the Antalya Declaration in Turkiye. He specified that these will be the benchmark for D-8 CCI activities going forward, to fight economic pressures such as supply chain disruption, currency devaluation, volatility of foreign reserves, trade finance, etc, and to uplift all member states.</p> <p>All member states' Chambers of Commerce presidents confirmed the agendas set during the last general assembly meeting in Antalya, Turkiye.</p>
2. Motion of Condolence	<p>All member states agreed upon passing a condolence message for lives lost to the Covid-19 pandemic.</p>
3. Update on D-8 CCI Activities in 2022-2023	<p>I. The D-8 CCI President spoke about the establishment of the D-8 CCI secretariat in Dhaka, with Ashraful Haq Chowdhury as the Secretary General, who is serving on an honorary basis. For administrative work, interns have been employed. There was a discussion about the lack of resources and funding available to the D-8, as there are no membership fees or any other revenue source for the organisation. Whoever takes up the presidency is responsible for carrying out all the expenses; accordingly, the expenses are being borne by the current President of the D-8 CCI.</p> <p>II. The Antalya Declaration, made in 2021, was circulated in</p>

	<p>April 2022 to record the strategic roadmap for D-8 countries. The President reiterated that this document is being held as the benchmark for the D-8 CCI's future activities; because of the impact of Covid-19, each of our countries is dealing with various economic pressures such as inflation, currency volatility, forex volatility and supply chain disruption. This is why the strategic roadmap is important; by identifying which products and services can be utilized according to the specific strengths of each member state, the support of the national chambers of commerce can be augmented.</p> <p>Progress has been recorded at the government level of D-8 countries, in the form of product harmonization and standardization, and alternative trade financing such as currency swap and barter to address issues such as foreign reserve and currency volatility.</p> <p>III. It was discussed that a logo is required for the D-8 CCI as there is currently none. All agreed on the need for a logo. It was proposed that each member can contribute proposed logos for the D-8 CCI.</p>
<p>4. D-8CCI Strategic Roadmap to Commemorate D-8 Silver Jubilee with the Support of Member States'</p>	<p>I. There was an intensive discussion about the processes required to facilitate trade, tourism and resource-sharing among D-8 member states. The main points are outlined below:</p> <ul style="list-style-type: none"> ● President of FPCCI called for the need for <i>visa facilitation</i>. ● President of TOBB upheld the issue of <i>high transportation costs</i> among D-8 members, which must

**National
Chambers of
Commerce**

be decreased. He said that export and import are also dependent upon the reduction of logistic costs; as such, governments should focus on cost reduction.

- President of ICCIMA spoke about the need for *Preferential Trade Agreements (PTAs)* among member states and agreed with the President of FPCCI regarding the facilitation of visa processes amongst D-8 member states. He said that the private sector is capable of empowering the public sector and the economy as a whole; for this, PTA must be emphasized.
- D-8CCI President spoke about the steps currently being taken in collaboration with the Ministries of Home Affairs and Foreign Affairs of Bangladesh to bring about these changes.
- The President of FBCCI spoke about potential future collaborations among D-8 member states and highlighted the need for D-8 member states to utilize specific strength areas for this purpose. In this regard, he highlighted the existence of 100+ special economic zones in Bangladesh, which includes high-tech parks as well.
- The President of D-8 CCI spoke about the significance of establishing alternative supply chains and a visa regime to enhance connectivity among D-8 member states; all present members agreed.

II. It was suggested by the President of KADIN that more frequent meetings among the D-8 CCI heads are required. The next meeting, she suggested, could be the Trade Expo in October, be it virtually, physically or in hybrid format.

The President of D-8CCI agreed and stated that new goals and KPIs must be set and followed up in each new meeting. He stated that the D-8 CCI members can connect without traveling; virtual and hybrid meetings can be arranged to discuss further activities among the D-8 CCI bodies.

A consensus was reached by all members that there should be a D-8 CCI meeting every 3 months.

III. There is a need to promote arbitration among D-8 member states. Arbitration is important for the smooth and uninterrupted development of business, investment and trade. Normally, every chamber has their own arbitration mechanism. However, for development aid, it is worthwhile to consider whether a D-8 arbitration chamber needs to be established.

Furthermore, the existing arbitration centres, such as the arbitration mechanism in the Islamic Chamber of Commerce, Industry and Agriculture (ICCIA), tend to be ineffective in regards to time management, with prolonged case resolution times, rendering the process highly time-consuming and disruptive. Consequently, it is difficult to enforce contracts.

As such, although it is not mentioned in the D8 charter to forgo ICCIA arbitration, all members agreed upon the importance of establishing an alternative dispute resolution mechanism along with suitable new Standard Operating Procedures (SOPs). In this regard, a consensus was reached by all members present; however, further evaluation and examination is required, i.e. a study of the best-practice commonalities and modalities. For example, it is

	<p>recommended that the OIC arbitration center be part of the new arbitration mechanism.</p> <p>IV. The need for pegged-price guarantees among member countries was discussed by the President of the D-8 CCI, particularly for energy and food. He stated that the D-8CCI will be ready to move forward after conducting a cost-benefit analysis, and after carrying out extensive studies of the recommendations.</p> <p>V. Follow-up events for future activities of D-8 CCI were discussed, i.e. seminars, workshops, etc. It was proposed that celebration events should be held on rotation, whether physically, virtually or in hybrid format, over the next one year.</p> <p>VI. The closing ceremony of the silver jubilee of the D-8 was suggested to be held in Egypt; however, since the President of FEDCOC was absent during this meeting, the matter is still awaiting approval.</p>
<p>5. Miscellaneous</p>	<p>In closing, the President of D-8 CCI suggested to all D-8 CCI members a drive through the newly constructed Padma Bridge, which is a shining example of the development of Bangladesh infrastructure that will facilitate future trade and investment. On this positive note, the meeting was adjourned.</p>



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2.	Alternative trade finance and trade facilitation through cross currency swap, barter and blockchain to combat reserve vulnerability.	Conduct exploration by MCs on D8 trade finance with respective central banks and relevant ministries / authorities.	Identify existing policy as way forward within D8	D8-CCI with support of the MCs	Respective central banks.	By Q1 2023 (or otherwise recommended)	Respective MC may put recommendation.
3.	Policy formulation on D8-CCI Alternative Dispute Resolution (ADR) mechanism with OIC's ICC arbitration, Turkiye.	Explore terms and how D8-CCI may engage.	Trade facilitation on alternative dispute resolution (ADR)	D8-CCI with support of the MCs	MC, legal resource.	Q2 2023 (or otherwise recommended)	D8-CCI with MCs recommendations.
4.	Formulation of Standardization and harmonization of products in D8 countries.	Respective MC engage with relevant authority / department / ministry.	Non-Tariff trade barrier facilitation.	Respective MC / relevant resources.	D8CCI with the support of MCs	As per discussion	D8-CCI with MCs recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2022 – 2024)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
5.	Develop a strategy for the facilitation of movement of entrepreneurs through visa regime, D8 ease of mobility.	Respective MC engages with respective Governments.	Greater Mobility and Opportunity of commerce, trade, investment, hospitality, health, education	Respective MC	Respective MC may nominate, D8 Secretariat.	As per discussion	Respective MC may support D8CCI with action plan and outcome.
6.	Conduct awareness campaigns on digital and e-commerce greater engagement for MSMEs, Youth, SheTrade in D8 to Boost online trade, digital e-commerce.	Conduct exploration by D8CCI with the support of MCs through workshops, seminars, virtual, B2B etc.	Enhanced networking and engagement based on KPI.	Respective MC / relevant resources.	D8-CCI with the support of MCs	As per discussion	Respective MC may support D8CCI with action plan and outcome.
7.	Member MCs to meet virtually every 3 months (Quarterly)	Progress reports on agendas.	Greater engagements to follow up on agendas etc.	D8-CCI	MCs and applicable stakeholders.	Every 3 months (Quarterly)	D8-CCI with support of MCs.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2022 – 2024)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
8.	Enabling technologies across economic sectors.	Explore cooperation in Cyber Security, 4IR, IOT, AI, Data Analytics, Industrial IOT, EdTech, AgriTech, HealthTech	D8 Tech Ecosystem	D8-CCI.	MCs along relevant stakeholders.	As per discussions on next general meeting.	D8-CCI with the support of MCs.
9.	Consider creating a Halal Economy network.	Seminars, workshops, virtual meetings on agenda.	Export, Identify and execute. Halal Economy vertically and standardization.	D8-CCI	Relevant MC and their advised stakeholders.	As per discussions on next general meeting.	D8-CCI with the support of MCs



D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

Strategic Objective

On 2 November 2018, D8-CCI held its Plenary Assembly in Antalya. The Plenary Assembly adopted the statute of D-8 CCI. Following the Plenary Assembly, with the participation of all D-8 member chambers, a Business Forum was held in Antalya. During the Business Forum, a comprehensive report titled “A global vision for the D-8: How to facilitate B2B interaction within the framework of D-8?” presented by the Economic Policy Research Foundation of Turkey (TEPAV). As part of the deliberations at the D8-CCI Business Forum, the followings are action-based proposals for the D-8 Ministerial meetings.

D-8 Chamber of Commerce and Industries (D8 CCI)

Work Plan of the D8 CCI (2018 – 2021)

Serial Number (SN)	Agendas Drawn from the Joint Declaration of the D8 CCI 2018, Antalya	Activities Specific activities as identified by Member Chamber	Impact Key performance indicator/s measuring the impact of the activity	Lead Member Chamber (Member Chamber designated to lead the implementation of the activity)	Partners/Resources Partners & resources identified to support implementation of the activity	Time Frame drawn from the Joint Declaration of the D8 CCI on 3 November 2018, Antalya	Implementation Status Implementation status to be tracked and reported on
1	Action-based agenda to be designed to pave the way for more efficient and effective private sector interaction	Quarterly D8-CCI Virtual Meeting.	Streamline activity KPI based.	D8-CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
2	Fully implement the preferential trade agreement (PTA) and strive for the future free trade agreement (FTA).	Quarterly D8-CCI Virtual Meeting.	Workplan	D8-CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
3	Start trade fairs for selected companies producing selected products and more B2B collaboration with the provided list.	Seminars, Workshops.	Network.	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
4	Establish D-8 Free Industrial Parks (Zones) that is privately owned but supported the governments with incentives.	D8 FDI mapping.	D8 Trade in Investment, Value Chain integration, Supply Chain maximisation.	Respective MC	MCs / TEPAV	As per discussion.	MCs may put recommendations.
5	Improve connectivity through modernization of border crossings and streamlining the regulations and standards.	---	---	D8CCI	---	---	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
6	The governments of the D-8 countries to accept arbitration to facilitate trade and investment	Please see Agenda 3, D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
7	Support complementarity of preferential trade agreements to increase of intra-D8 FDI flows	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
8	Long term accelerated business visa regimes	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	---	---
9	Establish an internet-based SME market and support digitalization of D-8 companies to participate this e-commerce platform	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	As per discussion.	---

D-8 Chamber of Commerce and Industries (D8 CCI)
Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
10	D-8 countries to support entrepreneurship in general specially women and young entrepreneurship	D8CCI Workplan (2022-2024)	---	D8CCI	MCs	As per discussion.	---
11	Start a business competition to identify fast-growing D-8 companies that are either owned or operated by women entrepreneurs	---	---	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.
12	Establish a pilot incubation center for entrepreneurs and start-ups and to form an exchange program	---	---	D8CCI	MCs / TEPAV	As per discussion.	MCs may put recommendations.

D-8 Chamber of Commerce and Industries (D8 CCI)
 Work Plan of the D8 CCI (2018 – 2021)

SN	Agenda	Activities	Impact	Lead Member Chamber	Partners/Resources	Time Frame	Implementation Status
13	start a Science, Technology, Engineering and Math (STEM) university.	---	---	---	MCs / TEPAV	As per discussion.	MCs may put recommendations.



D-8 CCI Business Forum & Expo 2022: General Assembly Meeting Minutes

Date

Tuesday, 26 July, 2022

Location

Nirala Hall, Pan Pacific Sonargaon Hotel, Dhaka, Bangladesh

Attendees

1. Sheikh Fazle Fahim, President, D-8 Chambers of Commerce and Industries (D-8 CCI)
2. Md. Jashim Uddin, President, Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)
3. Ashraful Haq Chowdhury, Secretary General, D-8 CCI
4. Mrs. Irawati Hermawan, Head of Committee for International Organization for Middle East and OIC countries; Active member of Indonesian Chamber of Commerce and Industry (KADIN)
5. Gholam-Hossein Shafe'i, President, Iran Chamber of Commerce, Industries, Mine and Agriculture (ICCIMA)
6. Ms. Sama Farkhonden Nejad, Manager, International Department, ICCIMA
7. Dr. Abd Halim bin Husin, Vice President, National Chambers of Commerce and Industry of Malaysia (NCCIM)
8. Mr. Kola Akosile Adams, Vice President, Nigeria Association of Chambers of Commerce, Industry, Mines and Agriculture (NACCIMA)
9. Mr. Irfan Iqbal Sheikh, President, Federation of Pakistan Chambers of Commerce and Industry (FPCCI)
10. Mr. Cihat Lokmanoglu, Board Member, The Union of Chambers and Commodity Exchanges of Turkey (TOBB)

*** Mr. Ibrahim Mahmoud Ibrahim Aly Elaraby, President, Federation of Egyptian Chambers of Commerce (FEDCOC) was absent.

Agendas

1. OPENING REMARKS

Confirmation of the 1st D8-CCI General Assembly meeting minutes.

2. MOTION OF CONDOLENCE

Condolence message for people who lost lives during the COVID-19 pandemic.

3. UPDATE D8-CCI ACTIVITIES IN 2022 - 2023

3.1 D8-CCI Secretariat Office was set up in 2022 at Dhaka, Bangladesh and headed by Mr. Asraful Haq Chowdhury Secretary General D8-CCI.

3.2 Strategic roadmap based on the D8-CCI Antalya Declaration 2018, Turkiye and reiterating our commitments made in the Virtual Dhaka Business Forum on 8 April 2021.

3.3 Proposed D8-CCI logo for approval.

4. D8-CCI STRATEGIC ROADMAP TO COMMEMORATE D8 SILVER JUBILEE WITH THE SUPPORT OF MEMBER STATES NATIONAL CHAMBERS OF COMMERCE

4.1 Business Summit and Expo to be held in Dhaka on July 25-27, 2022; Theme: "D8 Value Chain Integration (D8 VCI)".

4.2 With the support from all member states national chambers follow up events would be held either virtually, physically or hybrid by rotation in the remaining member states.

4.3 Closing ceremony at Egypt to be held with the support of FEDCOC in 2023.

4.4 Virtual workshops / Seminars / Plenary Sessions to be continued with the objective of more engagement in the private sectors among D8-CCI and to enhance visibility in the respective D8 countries.

5. Miscellaneous

Detailed Minutes

1. Opening Remarks	<p>Sheikh Fazle Fahim, President, D-8 CCI initiated the General Assembly with a reiteration of agendas agreed upon during the Antalya Declaration in Turkiye. He specified that these will be the benchmark for D-8 CCI activities going forward, to fight economic pressures such as supply chain disruption, currency devaluation, volatility of foreign reserves, trade finance, etc, and to uplift all member states.</p> <p>All member states' Chambers of Commerce presidents confirmed the agendas set during the last general assembly meeting in Antalya, Turkiye.</p>
2. Motion of Condolence	<p>All member states agreed upon passing a condolence message for lives lost to the Covid-19 pandemic.</p>
3. Update on D-8 CCI Activities in 2022-2023	<p>I. The D-8 CCI President spoke about the establishment of the D-8 CCI secretariat in Dhaka, with Ashraful Haq Chowdhury as the Secretary General, who is serving on an honorary basis. For administrative work, interns have been employed. There was a discussion about the lack of resources and funding available to the D-8, as there are no membership fees or any other revenue source for the organisation. Whoever takes up the presidency is responsible for carrying out all the expenses; accordingly, the expenses are being borne by the current President of the D-8 CCI.</p> <p>II. The Antalya Declaration, made in 2021, was circulated in</p>

	<p>April 2022 to record the strategic roadmap for D-8 countries. The President reiterated that this document is being held as the benchmark for the D-8 CCI's future activities; because of the impact of Covid-19, each of our countries is dealing with various economic pressures such as inflation, currency volatility, forex volatility and supply chain disruption. This is why the strategic roadmap is important; by identifying which products and services can be utilized according to the specific strengths of each member state, the support of the national chambers of commerce can be augmented.</p> <p>Progress has been recorded at the government level of D-8 countries, in the form of product harmonization and standardization, and alternative trade financing such as currency swap and barter to address issues such as foreign reserve and currency volatility.</p> <p>III. It was discussed that a logo is required for the D-8 CCI as there is currently none. All agreed on the need for a logo. It was proposed that each member can contribute proposed logos for the D-8 CCI.</p>
<p>4. D-8CCI Strategic Roadmap to Commemorate D-8 Silver Jubilee with the Support of Member States'</p>	<p>I. There was an intensive discussion about the processes required to facilitate trade, tourism and resource-sharing among D-8 member states. The main points are outlined below:</p> <ul style="list-style-type: none"> ● President of FPCCI called for the need for <i>visa facilitation</i>. ● President of TOBB upheld the issue of <i>high transportation costs</i> among D-8 members, which must

<p>National Chambers of Commerce</p>	<p>be decreased. He said that export and import are also dependent upon the reduction of logistic costs; as such, governments should focus on cost reduction.</p> <ul style="list-style-type: none"> ● President of ICCIMA spoke about the need for <i>Preferential Trade Agreements (PTAs)</i> among member states and agreed with the President of FPCCI regarding the facilitation of visa processes amongst D-8 member states. He said that the private sector is capable of empowering the public sector and the economy as a whole; for this, PTA must be emphasized. ● D-8CCI President spoke about the steps currently being taken in collaboration with the Ministries of Home Affairs and Foreign Affairs of Bangladesh to bring about these changes. ● The President of FBCCI spoke about potential future collaborations among D-8 member states and highlighted the need for D-8 member states to utilize specific strength areas for this purpose. In this regard, he highlighted the existence of 100+ special economic zones in Bangladesh, which includes high-tech parks as well. ● The President of D-8 CCI spoke about the significance of establishing alternative supply chains and a visa regime to enhance connectivity among D-8 member states; all present members agreed. <p>II. It was suggested by the President of KADIN that more frequent meetings among the D-8 CCI heads are required. The next meeting, she suggested, could be the Trade Expo in October, be it virtually, physically or in hybrid format.</p>
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The President of D-8CCI agreed and stated that new goals and KPIs must be set and followed up in each new meeting. He stated that the D-8 CCI members can connect without traveling; virtual and hybrid meetings can be arranged to discuss further activities among the D-8 CCI bodies.

A consensus was reached by all members that there should be a D-8 CCI meeting every 3 months.

III. There is a need to promote arbitration among D-8 member states. Arbitration is important for the smooth and uninterrupted development of business, investment and trade. Normally, every chamber has their own arbitration mechanism. However, for development aid, it is worthwhile to consider whether a D-8 arbitration chamber needs to be established.

Furthermore, the existing arbitration centres, such as the arbitration mechanism in the Islamic Chamber of Commerce, Industry and Agriculture (ICCIA), tend to be ineffective in regards to time management, with prolonged case resolution times, rendering the process highly time-consuming and disruptive. Consequently, it is difficult to enforce contracts.

As such, although it is not mentioned in the D8 charter to forgo ICCIA arbitration, all members agreed upon the importance of establishing an alternative dispute resolution mechanism along with suitable new Standard Operating Procedures (SOPs). In this regard, a consensus was reached by all members present; however, further evaluation and examination is required, i.e. a study of the best-practice commonalities and modalities. For example, it is

	<p>recommended that the OIC arbitration center be part of the new arbitration mechanism.</p> <p>IV. The need for pegged-price guarantees among member countries was discussed by the President of the D-8 CCI, particularly for energy and food. He stated that the D-8CCI will be ready to move forward after conducting a cost-benefit analysis, and after carrying out extensive studies of the recommendations.</p> <p>V. Follow-up events for future activities of D-8 CCI were discussed, i.e. seminars, workshops, etc. It was proposed that celebration events should be held on rotation, whether physically, virtually or in hybrid format, over the next one year.</p> <p>VI. The closing ceremony of the silver jubilee of the D-8 was suggested to be held in Egypt; however, since the President of FEDCOC was absent during this meeting, the matter is still awaiting approval.</p>
<p>5. Miscellaneous</p>	<p>In closing, the President of D-8 CCI suggested to all D-8 CCI members a drive through the newly constructed Padma Bridge, which is a shining example of the development of Bangladesh infrastructure that will facilitate future trade and investment. On this positive note, the meeting was adjourned.</p>