

Final Report

The Fifth Business Forum of the Chambers of Commerce and Industries

Abuja, July 5th, 2010

**D-8 Federation of Chambers of Commerce and Industry
Secretariat, Tehran**

The 5th Business Forum of D-8 Federation of Chambers of Commerce was convened under the auspicious of Nigeria Chamber of Commerce, the Government of Nigeria and the Secretariat of D-8 Federation Chambers of Commerce on Monday, July 5th, 2010 in Abuja. The meeting was attended by D-8 member chambers.

In this meeting , after the welcoming address by the President of NACCIMA, a report on the activities of the Secretariat of D-8 Federation of Chambers of Commerce was presented by Mr. Abdolrea Rezaei Hanjani, Secretary General for D-8 FCC's. Prior to the speech of the president of NACCIMA, the Chairmanship was handed over from Malaysia to the New D-8 Chairman, Nigeria.

Business Forum unanimously appreciates the outstanding efforts and support of ICCIM, both financially and intellectually from the beginning of the establishment of the Secretariat and allocating an office unit with all necessary facilities. Business Forum also urges other member chambers to take part in this support through allocating some budget helps.

The agenda of the meeting is attached herewith.

- 1. Simplification of visa procedures to facilitate business visits within D-8 Business people.*
- 2. To promote the economic ties among D-8 member countries, the B.F. recommends bilateral payment arrangements and clearing house among the member countries.*
- 3. The B.F. re-emphasizes on the involvement of the D-8 private sectors to benefit from technological assistance of UNCTAD and ITC in omission of difficulties, resulting from non-competitiveness of developing countries in trade and industry.*
- 4. The necessity of development of member countries' relations on agriculture, tourism, industry and infrastructure are focused.*
- 5. In the context of the world economic crisis, private businesses, especially Small and Medium Enterprises (SMEs) have been facing more challenges to access international credit lines. On this account, the B.F. recommends the governments of D-8 to provide their business communities with financial resources and banking credits.*



H. Hanjani

6. *D-8 countries vary in their energy resources and even some, encounters critical shortages. Energy Security is of vital importance to all members and governments are requested to facilitate the participation of their private sectors in upstream and downstream undertakings, working on energy saving and energy efficiency by investment and development of alternative energy resources.*
7. *To encourage a vibrant D-8 Chambers of Commerce, a levy of USD 50,000, as annual membership fee for the activities of D-8 Secretariat of the Federation of Chambers of Commerce, should be paid by the the government of member countries.*

The B.F. appreciates the warm hospitality of the government of Nigeria, as well as NACCIMA, for hosting and organizing this Business Forum, and understand the significant of reporting our view points on global financial crisis, investment, finance, energy and infrastructural issues to the D-8 Summit Conference.

July 5th, 2010

Abuja - Nigeria
