

**Report of
The Second D-8 Trade Ministers Council Meeting on the
Implementation of the Preferential Trade Agreement
among D-8 Member States**

**17 February 2016
Islamabad, Pakistan**

The Government of the Islamic Republic of Pakistan hosted Second D-8 Trade Ministers Council Meeting on the Implementation of the Preferential Trade Agreement among D-8 Member States on 17 February 2016 in Islamabad, Pakistan. Delegates from the People’s Republic of Bangladesh, the Arab Republic of Egypt, the Republic of Indonesia, the Islamic Republic of Iran, Malaysia, the Federal Republic of Nigeria, the Islamic Republic of Pakistan, and the Republic of Turkey attended the Meeting. The list of participants is attached at **Annex I**.

Agenda Item 1- Opening Ceremony

H.E. Dr. Seyed Ali Mohammad Mousavi, D-8 Secretary-General, made welcoming remarks. The text is attached at **Annex II**.

H.E. Mr. Khurram Dastgir Khan, Minister of Commerce of Islamic Republic of Pakistan and Chair of the Trade Ministers Council, made welcome remarks. The text is attached at **Annex III**.

Agenda Item 2 - Adoption of Agenda

The Meeting considered and adopted the agenda as attached in **Annex IV**.

Agenda Item 3 - Statement by heads of Delegations

Ministers/Heads of Delegations delivered their statements. The texts are attached in **Annex V**.

Agenda Item 4 - Adoption by the Ministers of the Reports of Supervisory Committee Meeting.

The Chairperson of the Supervisory Committee presented the Report of the Fourth Supervisory Committee to the Council. The Council discussed and adopted the Report with the following observation:

Proposal of Bangladesh regarding their request to have 30% Local Value Addition Criteria for LDCs will also be discussed as a separate agenda item in the special session of the Supervisory Committee meeting in Istanbul. In addition, Bangladesh would submit report by mid-March 2016.

Agenda Item 5 - Consideration of the proposal of Bangladesh regarding their request to have 30% Local Value Addition Criteria for LDCs

The Council discussed the item under agenda item 4.

Agenda Item 6 - Consideration and adoption of the text of “Islamabad Declaration of D-8 Trade Ministers”

The Meeting considered and adopted the Islamabad Declaration. The text is attached in **Annex VI**.

Agenda Item 7 - Date and venue of the Third D-8 Trade Ministers Council Meeting

The Meeting welcomed Malaysia for accepting to host the Third Trade Ministers Council and fifth Supervisory Committee meetings in 2017. Tentative date and venue of the meetings will be communicated through diplomatic channel.

Agenda Item 8 - Any Other Business

No other issue was raised under this Agenda Item.

Agenda Item 9- Closing Ceremony

The Chairman expressed his deep appreciation and thankfulness to all delegates for productive discussions and commended constructive outcome of the deliberations.

Ministers and Heads of Delegations also expressed their high appreciation to the Islamic Republic of Pakistan for excellent arrangement of the Second Trade Ministers Council Meeting and thanked the Chair for his competent chairing. The Council also appreciated the Secretariat for its valuable support rendered to the event.

The Second D-8 Trade Ministers Council Meeting on the Implementation of the Preferential Trade Agreement among D-8 Member States was officially closed.