



Memorandum of Understanding (MoU) on Cooperation

MUSIAD and D-8 Organization for Economic Cooperation, hereinafter referred to as the “Parties”, desire to promote favorable relations of partnership and cooperation between the businesses and the people of the two organizations & countries and recognize the importance of the principles of equality and mutual benefit, have agreed as follows:

1. The Parties will endeavor to collaborate on mutually agreed activities in the fields of Trade and Industry, Finance, Investment, and other fields that will be mutually agreed upon by the Parties.
2. The Parties shall strengthen their cooperation in order to enhance and promote bilateral trade, investment cooperation and advance economic growth between the parties through:
 - a. Regular exchanges between the Parties on bilateral and multilateral economic and trade issues as well as the exchange of expertise, resources, projects, and incentives.
 - b. Greater exchange of trade and investment missions to strengthen trade and investment promotion efforts.
 - c. Greater investment and boosting joint ventures by creating favorable conditions and providing all necessary assistance for companies and investors from MUSIAD and D-8 countries
 - d. Encouraging the respective members of the parties to participate in international trade fairs, exhibitions, business seminars, and other activities organized by the parties.
 - e. Co-organizing business events to provide a platform for networking for the parties in mutually agreed venues.
3. Both parties will undertake to observe this Memorandum and will keep secret all confidential information and data obtained during any mission jointly organized by the parties.
4. This MOU will become effective on the date of signature and will continue to be in effect for a period of one (1) year.
5. This MOU will be automatically renewed except that either party notifies the other party of its intent to amend or terminate this Memorandum in writing at least one (1) month before the date of its automatic renewal.
6. This memorandum, with the exception of the confidentiality obligation stipulated, which will be legally binding and survive the termination of the Memorandum, is aimed to reflect the common views of the partners, and, therefore, will not be treated as legally binding.
7. Any dispute concerning the interpretation or application of the provisions of this Memorandum will be settled by the parties through consultations and negotiations.

The Parties hereto have signed this Memorandum on 5.11.2022, Istanbul in two original English copies, both being equally valid.

MAHMUT ASMALI
President
MUSIAD

**AMBASSADOR ISIAKA ABDULQADIR
IMAM**
Secretary General
D-8 Organization for Economic Cooperation