



**MEMORANDUM OF UNDERSTANDING between DEVELOPMENT-8
ORGANIZATION FOR ECONOMIC COOPERATION AND ECONOMIC
COMMUNITY OF WEST AFRICAN STATES ECOWAS**

Developing-8 Organization for Economic Cooperation (hereinafter referred to as D-8) and the Economic Community of West African States (hereinafter referred to as ECOWAS)

Jointly referred to as the Organizations;

Wishing to promote closer relationship, cooperation and collaboration between the two Organizations in pursuit of their common goals and objectives for the benefit of their Member States;

Taking into account their common interest in promoting sustained economic growth in their respective Member States;

Underlining the need for enhancing the self-reliance, economic resilience, and social well-being of the peoples in their Member States;

Convinced that the development and strengthening of their cooperation would be of mutual benefit to both organizations, enhance cooperation among the Member States, and bring about better coordination and efficient implementation of their respective resolutions;

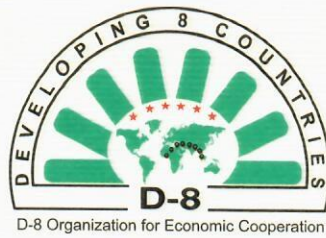
Have reached the following understanding;

OBJECTIVE

Both Organizations, subject to mutual agreement on a case by case, will strengthen cooperation in their socio-economic development based on equality, collective benefit and mutual respect.

AREAS AND MODES OF COOPERATION

Both Organizations will cooperate in mutually agreed areas in particular Trade and Economic Development, Agriculture and Food Security, Small Medium Enterprises (SMEs), Transportation, Energy, Investment, Tourism, Science and Technology, Financial Cooperation, Information and Communication Technology and Education and Culture.



For the purpose of the MoU both Organizations will:

- Maintain regular consultations and exchange visits; both Organizations may invite each other to attend their respective meetings, conferences, and other events of mutual interest as guests on a reciprocal basis;
- Draft a work programme in areas of mutual interest, including the exploration of the possibility of conducting joint projects;
- exchange of information, knowledge, best practices and experiences;
- identify ways for further cooperation.

IMPLEMENTATION OF THE MoU

- 1- Both Organization shall implement this MoU in conformity with their respective mandates determined by their statutory documents, rules and regulations.
- 2- Expenditures relating to the implementation of this MoU shall be subject to subsequent arrangements to be concluded between the two Organizations.
- 3- the Secretaries- General of the D-8 and the ECOWAS may make necessary arrangements for the efficient implementation of this MoU in order to achieve productive and mutually beneficial cooperation.
- 4- The implementation and interpretation of the present Memorandum of Understanding shall be without prejudice to the national legislation, rules and regulations in force in the member states of D-8 and the member states of ECOWAS.

SETTLEMENT OF DISPUTES

Any dispute which may arise between the two organizations as to the interpretation and implementation of this MoU shall be settled through mutual consultations and/or negotiations.

FINAL PROVISION

- a- This MoU will apply from the date of its signature
- b- Either the D-8 or the ECOWAS may terminate this MoU by giving six months advance written notice to the other.
- c- This MoU may be amended by mutual written consent of both Organizations. The amendments shall enter into force in accordance with the paragraph 2) of 'FINAL PROVISION'.

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- d- In case of termination of this MoU, its clauses will remain valid for those joint projects / programmes of both Organizations under implementation by the state of termination of the MoU.
- e- In witness whereof, the undersigned have signed this MoU in duplicate in two originals in English languages.

Done in D-8 Secretariat, Istanbul on 27 November 2020

**For the Developing-8 Organization
For Economic Cooperation**

Ambassador Dato'Ku Jaafar KU SHAARI
Secretary-General

**For the Economic Community of
West African States**

M. Mamadou TRAORE
Commissioner of Industry and
Private Sector