

## LETTER OF INTENT ("LOI")

between

### **Developing-8 Organization for Economic Cooperation ("Developing-8")**

Maya Akar Center Buyukdere, Cadde 100-102 Kat:12, Daire:50, Esentepe 34394 Istanbul, Turkey

and

### **İstanbul Sabiha Gökçen Uluslararası Havalimanı Yatırım Yapım ve İşletme A.Ş. ("ISG")**

İstanbul Pendik Sanayi Mah.Havaalanı İç Yolu Cad.No 1 İç Kapı No:1, 34906 Istanbul, Turkey

ISG and Developing-8 Organization for Economic Cooperation (Developing-8) establish this Letter of Intent in order to promote people to people and Business to Business contacts as well as tourism and travel facilitation mechanism among all Member States with a view to later on establish a D-8 Airports Association that would provide Airport facilities and services for the D-8 citizens.

Both parties will encourage the following activities to promote airport facilities and services cooperation:

- a) Istanbul Sabiha Gokcen International Airport will be the D-8 designated airport
- b) ISG will provide Fast Track Facilities and Lounge services at the airport for all travelers from D-8 Member States;
- c) ISG will assign a space on the bill board at the Istanbul Sabiha Gokcen International Airport for marketing D-8 activities;
- d) ISG and Developing-8 will work together to create Airlines links among all the D-8 countries' airports.

Before implementing these proposals, the parties will discuss the opportunities and challenges presented and may thereafter enter into specific agreements based on the mutually agreed objectives and outcomes.

1 This Letter of Intent forms the framework for cooperation between the parties to identify and achieve shared goals and objectives and to facilitate and develop a genuine and mutually beneficial partnership. This Letter of Intent is nonbinding and does not impose any legal or financial obligations or liabilities on either party.

2 This Letter of intent shall remain in effect for 3 (three) years, unless ii) either party terminates sooner by notifying the other party in writing, or (ii) the joint activities contemplated by this Letter of Intent are completed before the end of the 3 (three)-year period. The parties may extend this Letter of Intent beyond 3 (three) years by mutual agreement.

3 Each party shall designate a person or office to serve as liaison for implementing this Letter of Intent. For Developing-8, the contact person will be (Muhammad Bilal Khan, +90 531 5839307, ea.bilal@developing8.org). For ISG the contact person will be (Gerald Ong Hai Keong + 90 216 588 8004, gerald@malaysiaairports.com.my).

**Developing-8**

By: 

**Ambassador Dato' Ku Jaafar Ku Shaari**  
**D-8 Secretary-General**

**ISG**

By: 

**Dato' Azmi Murad**  
**Executive Director of ISG**