

**Memorandum of Understanding
Between
SME Governmental Bodies of D-8 Member Countries**

Article 1 - PARTIES

Throughout the Memorandum of Understanding, the following phrases will refer to the explanations made:

- Parties: SME Governmental Bodies of D-8 Member Countries
- SMEF: Small and Medium Enterprises Foundation of Bangladesh
- SFD : Social Fund for Development-Small Enterprises Development Group of Egypt
- MISMI: Ministry of Industry- Small and Medium Industries Directorate of Indonesia
- ISIPO: Iran Small Industries and Industrial Parks Organization
- SME Corp Malaysia : Small and Medium Enterprises Corporation Malaysia
- SMEDAN: Small and Medium Enterprises Development Agency of Nigeria
- SMEDA: Small and Medium Enterprises Development Authority of Pakistan
- KOSGEB : Small and Medium Enterprises Development Organization of Turkey
- SMEs: Small and Medium Sized Enterprises in D8 Member Countries

Article 2 - AIM OF THE MEMORANDUM OF UNDERSTANDING

- 2.1 Improving economic and commercial cooperation between D-8 Member Countries SMEs
- 2.2 Contributing to the D-8 Member Countries SMEs for improving their competitive power in global markets.

Article 3 – LEGAL BASIS

D-8 SME Governmental Bodies has been established due to the decision of “the Fifth D-8 Working Group on Industrial Cooperation” which was held in Tehran - Iran on February 28, 2010.

It is acknowledged to strengthen cooperation among D-8 Member Countries by the article number 6.9 of the Report of the Third Period Meeting of D-8 SME Governmental Bodies which was held in Abuja-Nigeria on 19 June, 2012.

Article 4 - ACTIVITIES WHICH WILL BE REALISED

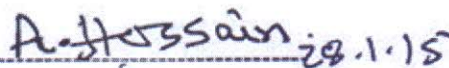
Each Party will, subject to the laws, rules, regulations and national policies from time to time in force, governing the subject matter in their respective countries, endeavor to take necessary steps to encourage and promote technical co-operation as follows:

- 4.1 The Parties will share the knowledge and experience they possess to improve their institutional infrastructure and support mechanisms with the aim of improving SMEs and carry out the following common activities:
 - Parties' exchange of information about policies, measures and applications which aim to support SMEs.
 - Exchange of experience for activities addressing SMEs
 - Exchange of data and publications for SMEs (excluding corporate information about companies)
 - Providing information about fairs and exhibitions in order to enhance interaction and cooperation between both countries' SMEs.
- 4.2 Parties will carry out activities for enabling matching of SMEs according to their demands and encourage and support establishment of "Business Matching Centers" in order to improve the trade volume of both countries.
- 4.3 Parties will arrange mutual business trips to improve SMEs' commercial relations and to encourage joint ventures.
- 4.4 Parties will inform each other about the business opportunities related to SMEs in their regions.
- 4.5 Parties will organize training/informing programs especially in the field of entrepreneurship for SMEs and SME related organizations.
- 4.6 Parties will cooperate and exchange of information in the field of establishing business incubators, technology incubators, in information and communication technologies as well as other types of incubators
- 4.7 Parties will cooperate in sharing experiences on small industrial estates, organized industrial zones and industrial clusters through holding training workshops, seminars, conferences and etc
- 4.8 Parties will cooperate with participated international organizations especially in the field of innovation for the benefit of SMEs and will support preparation of joint projects in order to sustain maximum utilization of international funds.
- 4.9 Parties cooperate and exchange knowledge and experience on green growth and green SMEs to improve their institutional infrastructure and support mechanisms and also to pursue joint projects.

Article 5 - EFFECT AND ENFORCEMENT

- 5.1 This Memorandum of Understanding is concluded with a view to enhancing and developing cooperation between the Parties and does not constitute an agreement binding upon the States of the Parties under international law. No provision of this Memorandum of Understanding shall be interpreted and implemented as creating legal rights or commitments for the States of the Parties.
- 5.2 Parties are responsible from the execution of this Memorandum of Understanding on the basis of equality and mutual benefit. The Parties shall appoint a coordinating officer within their respective organizations who shall be coordinating matters relating to this Memorandum of Understanding. The general coordination will be realized by D-8 Secretariat. The Parties shall work out the practical details of co-operation between both Parties by consulting each other through designated contact persons and D-8 Secretariat to ensure the proper and effective implementation of this Memorandum of Understanding's cooperation areas as agreed upon in Article 4.
- 5.3 This Memorandum of Understanding does not create any financial obligation for any of the Party, and each Party bears the financial burden of the expenses it has engaged for the purpose of implementing this Memorandum of Understanding, unless it was expressly agreed between the Parties..
- 5.4 All the material, data, documents and information attained within this Memorandum of Understanding will be protected, used and operated by the Parties.
- 5.5 Parties might add new articles or might take out existing or added articles from this Memorandum of Understanding through general consent of parties. Any change or modification to this Memorandum of Understanding shall be made through D-8 Secretariat.
- 5.6 The protection of intellectual property rights shall be enforced in conformity with the respective national laws, rules and regulations of D-8 Member Countries and with other international agreements signed by all D-8 Member countries. The intellectual property rights in respect of any technological development and any products and services development carried out jointly by the Parties or research results obtained through the jointly shall be jointly owned by the Parties and solely and separately by the Party or the research results obtained through the sole and separate effort of the Party, shall be solely owned by the Party concerned
- 5.7 Each Party reserves the right for reasons of national security, national interest, public order or public health to suspend temporarily, either in whole or in part, the implementation of this Memorandum of Understanding which suspension shall take effect immediately after written notification has been given to the Parties and D-8 Secretariat.


- 5.8 This Memorandum of Understanding does not preclude either Party from entering into any similar arrangement with any other party
- 5.9 This Memorandum of Understanding will be effective upon signature and will remain in operation for a period of three (3) years. Parties shall notify the other Parties and D-8 Secretariat if there is a change of address or entity by giving a written notice within fourteen (14) days.
- 5.10 Any disputes regarding the interpretation and application of this Memorandum of Understanding will be solved by consultations between Parties. In case of non-compliance with the articles of this Memorandum of Understanding, either Party may depart from the Memorandum of Understanding by notifying the other Parties and D-8 Secretariat of its intention to depart from the Memorandum of Understanding by a notice in writing at least two (2) months prior to its intention to do so.
- 5.11 The validity period of this Memorandum of Understanding shall be extended by three - year periods unless one of the Parties notifies in writing two months before the date of expiry that the Memorandum of Understanding be terminated.
- 5.12 This Memorandum of Understanding which consists of five articles has been signed on the date of 2015-01-28 in English in eight copies.



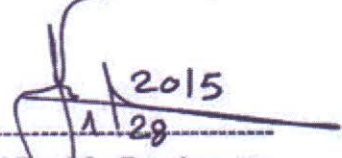
 Small and Medium Enterprises
 Foundation of Bangladesh
 (SMEF)

 Ministry of Industry-
 Small and Medium Industries Directorate
 of Indonesia (MISMI)

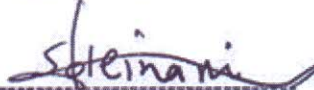
 Small and Medium Enterprises
 Malaysia
 (SME Corp. Malaysia)




 Small and Medium Enterprises
 Development Authority of Pakistan
 (SMEDA)




 Social Fund for Development-
 Small Enterprises Development Group of
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