



MEMORANDUM OF UNDERSTANDING
BETWEEN
D-8 ORGANIZATION FOR ECONOMIC COOPERATION
AND
PROF. DR. NECMETTİN ERBAKAN FOUNDATION (TURKEY)

WHEREAS the Developing Eight Organization for Economic Cooperation (D-8), an inter-governmental organization principally focused on economic cooperation consisting of eight developing countries namely, Bangladesh, Egypt, Indonesia, Iran, Malaysia, Nigeria, Pakistan and Turkey with its Secretariat in Istanbul, pursues the objectives of improving Member States' positions in the world economy, diversifying and creating new opportunities in trade relations and providing better standard of living;

WHEREAS Prof. Dr. Necmettin Erbakan Foundation, with its seat at Nasuh Akar mah. Sokak No:12, Balgat/ANKARA, is a Turkish Autonomous Corporation of public right, with its own patrimony, created by the General Directorate of Foundations in 2013;

WHEREAS the D-8 and Prof. Dr. Necmettin Erbakan Foundation will be termed hereafter individually as party and collectively as parties;

Have reached the following understanding:

**ARTICLE I
OBJECTIVE**

The objective of this Memorandum is to provide a general framework for cooperation between the parties in academia, sport, science, public relations and social and cultural promotion.

ARTICLE II



AREAS OF COOPERATION

Subject to the provisions of this MoU, the Articles of Law establishing Prof. Dr. Necmettin Erbakan Foundation, the Articles of Agreement establishing the D-8 and the resources of both Parties and without prejudice to existing bilateral relations between the parties, it shall be the aim of the parties to cooperate in the promotion of the following activities:

- a. Establish the general basis for social, cultural, sport, academic cooperation, scientific publications, study programs, academic projects, seminars, conferences, joint research projects, joint publications and any other data and information of common interest appropriate to areas of activity;
- b. Establish and organize tournaments, sport activities, realize joint activities and organizations in areas mutually agreed upon by both parties;
- c. Conduct research and collaborative studies in education, culture, social science;
- d. Exchange views on promotion of academic and social exchange through the implementation of joint projects of mutual interest in established areas.
- e. Organize conference, sport activity etc. in areas mutually agreed upon;
- f. Consider mutual assistance in the preparation of seminars, conferences, sport activities and workshops; and
- g. Co-operate in training projects for specified areas of development.

ARTICLE III

MODALITIES OF COOPERATION



A consultative mechanism between the parties shall be established to identify areas of mutual cooperation. Both the Parties may designate one focal point in each other's Organization and focal points shall carry forward works in the area or areas of cooperation agreed upon.

ARTICLE IV IMPLEMENTATION AND REVIEW

All joint activities shall be realized through mutual agreement with clearly established conditions and mutual obligations of the parties.

The scope, terms, financing conditions and execution procedures for each of the cooperation projects will be agreed upon by the parties in concrete program of work which will be formalized by specific agreement between the parties. The specific agreement must be drawn within the scope and general objectives of the present Memorandum.

Representatives of the parties shall meet periodically to review the progress made in achieving the objectives of this Memorandum and to consider ways in which these provisions can be more effectively and efficiently implemented.

ARTICLE V FINANCIAL PROVISIONS

Any expenditure relating to the implementations of this MoU shall be subject to mutual arrangements to be separately concluded between the parties. Any specific program will be subject to availability of funds and approval of both parties.

ARTICLE VI SETTLEMENT OF DISPUTES



Any disputes or disagreements arising out of the interpretation or application of this MoU shall be settled amicably through mutual consultations and negotiations between the parties.

ARTICLE VII ENTRY INTO FORCE, VALIDITY AND TERMINATION

This MoU shall enter into force from the date of its signature and shall remain in force for a period of 5 (five) years and shall fully enter into force upon approval of their competent Organs. If none of the contracting parties notifies the other of its intention to terminate this MoU 01 (one) month before its expiration date, the MoU will be automatically renewed each time for an additional period of 01(one) year. This MoU may be terminated by either Party upon 06 (six) months' notice in writing given to the other Party. In that event, the parties will agree on measures required for orderly conclusion of ongoing activities.

IN WITNESS WHEREOF, the Secretary-General of D-8 and the President of PROF. DR. NECMETTİN ERBAKAN FOUNDATION have signed this Memorandum in two originals in English and on the date herein below indicated.

Signed at Istanbul on 26 June 2016

For the Developing-8 Organization for
Economic Cooperation (D-8)

For Prof. Dr. Necmettin Erbakan Foundation

Dr. Seyed Ali Mohammad Mousavi
Secretary-General

Dr. Fatih Erbakan
President