



MEMORANDUM OF UNDERSTANDING BETWEEN THE DEVELOPING-8 ORGANIZATION FOR ECONOMIC COOPERATION TURKISH INTERNATIONAL COOPERATION AND COORDINATION AGENCY

Preamble

The Developing-8 Organization for Economic Cooperation (hereinafter referred to as 'D-8') and Turkish International Cooperation and Coordination Agency (hereinafter referred to as 'TİKA');

Considering that the role of TİKA is to contribute to sustainable social and economic development in partner countries

Considering further that the purpose of D-8 is to foster the economic development and social progress of its member states,

Recognizing that cooperation and collaboration between TİKA and D-8 will render their respective activities more effective and beneficial to the countries of common interest to TİKA and D-8. (hereinafter referred to the "Parties"),

hereby agree to strengthen their collaboration through the conclusion of this Memorandum of Understanding (MoU) in accordance with the terms set out as follows:

Article I Objective, Areas of Cooperation, Implementation

- 1. The purpose of this Memorandum is to provide a general framework for cooperation between the D-8 and TİKA in promoting the economic and social development of the States of common interest to both Parties.
- 2. Subject to the provisions of this MoU, the Articles of Law establishing TİKA, the Articles of Agreement establishing D-8 and the resources of both Parties and without prejudice to the existing bilateral relations between the countries of common interest and both Parties, the cooperation between the Parties will focus on the promotion of the following activities:





(i) Technical assistance

TİKA may consider technical assistance for projects identified by both the Parties, with particular focus on Transportation, Trade, Energy, Industry & SME, Agriculture & Food security, Tourism, Science and Education.

(ii) Capacity building

Both Parties will encourage exchange of visits by the personnel of both organizations to discuss matters of common interest. D-8 and TİKA may perform regular exchange of documents and publications on economic and commercial issues and other matters of mutual interests produced by the D-8 and TİKA.

3. Implementation of projects

The Parties may review the areas of cooperation as necessary upon mutual consent. The Parties may decide to implement joint projects under this MoU which shall be subject, on a case-by-case basis, to a specific written implementation agreement. Such agreements will cover technical aspects of the activities, the responsibilities of the Parties, and legal (including the responsibilities of each Party and intellectual property tights) and financial aspects, as required. The parties will use their best efforts to keep each other informed and consult on all matters carried out under this MoU.

Article III Modalities of Cooperation

A consultative mechanism between D-8 and TİKA will be established to identify areas of mutual cooperation. Both the Parties may designate one focal point in each others' Organization and focal points will carry forward works in the area or areas of cooperation agreed upon.

Article IV Financial Provisions

This MoU does not create any financial commitments for or between the Parties. Any specific activities under this MoU shall be subject to the availability of funding, and shall be subject to the regulations and procedures in force in TİKA and D-8.





Article V Entry into Force and Validity

This Memorandum shall enter into force provisionally on the date of signing by the competent authorities of the D-8 and the TİKA and shall fully enter into force upon approval of their competent Organs. It will be in effect for two (2) years and may be extended for two years upon the mutual consent. Such extension shall enter into force one month following notifications of written consent by both Parties.

Article VI Review

Representatives of the D-8 and the TİKA shall meet periodically to review the progress made in achieving the objectives of this Memorandum and to consider ways in which these provisions can be more effectively and efficiently implemented.

Article VII Amendments

This MoU may be modified by the mutual consent of the Parties, in accordance with their respective rules and regulations. Such amendments shall enter into force one month following notifications for written consent by both Parties.

Article VIII Dispute Resolution

Any dispute between the Parties concerning the implementation and execution of this MoU, or any document or arrangements relating thereto, shall be settled by negotiation or in such other manner as agreed between the Parties.

Article IX Termination

This MoU may be terminated by either Party upon six month written notice given to the other Party, In that event, the Parties will agree on measures required for the orderly conclusion of ongoing activities.





IN WITNESS WHEREOF, the Secretary General of D-8 and the President of TİKA have signed this Memorandum in two originals in English and on the date herein below indicated.

Signed at Antera on 27 July 2014

For the Developing-8 Organization for Economic Cooperation (D-8)

For the Turkish International Cooperation and Development Agency (TİKA)

Dr. Seyed Ali Mohammad

MOUSAVI Secretary-General **Dr. Serdar ÇAM**TİKA President