



D-8 Organization for Economic Cooperation



Economic Cooperation Organization (ECO)

**Memorandum of Understanding
Between
Economic Cooperation Organization
And
Developing-8 Organization for Economic Cooperation**

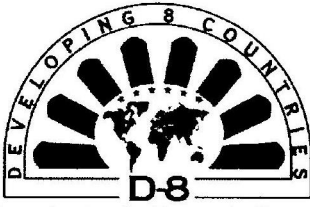
The Secretariat of the Economic Cooperation Organisation (ECO) and the Secretariat of the Developing-8 (D-8), hereinafter referred to as “the Parties”,

HAVING IN MIND the Treaty of Izmir of 14 September 1996 and the Istanbul Declaration of 15 June 1997 which set out the objectives of the ECO and the D-8 respectively;

CONSIDERING their common interest in promoting sustainable socio- economic development in their Member States;

NOTING the role that the Parties have been assigned and the responsibilities of the Secretary-General of the ECO and the Secretary- General of the D-8 by the Treaty of Izmir, and the Istanbul Declaration respectively;

DESIRING to promote cooperation and collaboration between the Parties in pursuit of their common goals and objectives for the benefit of their Member Countries;



D-8 Organization for Economic Cooperation



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Have reached the following understanding:

Article 1 **Areas of Cooperation**

The Parties shall cooperate in mutually agreed areas in particular Trade & Investment, Transport & Communications, Energy, Minerals & Environment, Agriculture & Food Security, Industrial Cooperation and Small and Medium Enterprises (SMEs) Development, Human Resource Development, Science & Technology, and Economic Research & Statistics through exchange of information, knowledge, best practices and experiences.

Article 2 **Modes of Cooperation**

- a. The Parties shall draft a work programme in areas of mutual interest identified in the Article 1.
- b. To achieve productive and mutually beneficial cooperation, the Secretaries-General of ECO and D-8 may make necessary arrangements for the efficient implementation of this Memorandum of Understanding.

Article 3 **Reciprocal Representation**

The Parties shall invite each other to participate in Meetings of their respective decision-making bodies and also to other conferences and Meetings convened by either party on matters of mutual interest.



D-8 Organization for Economic Cooperation



Economic Cooperation Organization (ECO)

Article 4

Settlement of Disputes

Any dispute or difference between the Parties arising from this Memorandum of Understanding shall be settled amicably through mutual consultations and/or negotiations.

Article 5

Final Provisions

- a. This Memorandum of Understanding shall enter into force on the date of its signing.
- b. Either of the Parties may terminate this Memorandum of Understanding by giving six months written notice to other Party.
- c. This Memorandum of Understanding may be amended by mutual written consent of the Parties. The amendments shall enter into force in accordance with the same procedure as governing the enforcement of this MoU.
- d. In event of termination of this MoU, its clauses will remain valid for those joint projects/programmes of the Parties under implementation by the date of termination of the MoU.
- e. The Parties shall implement this Memorandum of Understanding in conformity with their respective mandates determined by their rules, regulations and administrative practices.



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In **WITNESS WHEREOF**, the undersigned, authorised representatives, have signed the present arrangement.


DONE in Istanbul on this sixth day of October 2011, in two original copies in English language, both texts being equally authentic.

For the Economic Cooperation
Organization (ECO)

For the Developing-8 Organization for
Economic Cooperation
(D-8)



M. Yahya Maroofi
Secretary-General of ECO



Dr. Widi A. Pratikto
Secretary-General of D-8