**Report of**

**The Task Force on Iron and Steel**

**26 January 2015**

**Tehran, Islamic Republic of Iran**

The Government of the Islamic Republic of Iran hosted the Task Force on Iron and Steel Meeting on 26 January 2015 Tehran. Delegates from Islamic Republic of Iran and Republic of Turkey attended the meeting. The list of participants is attached in **Annex I**.

1. **Opening**

*Welcome Address by Host Country*

The representative from Iran, Dr. Bahram Sobhani, Chairman of Iranian Steel Producers Association, warmly welcomed all delegates to the Meeting.

1. **Adoption of Agenda**

After consideration amongst the delegates, the Meeting adopted the agenda as attached at **Annex II**.

1. **Review on the Work Program and Development Based on the Previous Task Forces Meetings Under Task Force on Iron and Steel**

Participants exchanged views on various aspects of the issue under discussion, and the following issues, inter alia, were highlighted in the course of the meeting deliberations: The issues discussed are as follows:

* To establish a Union among D-8 steel producers
* To spread different units of the production chain of steel among the D-8 members according to the local relevant advantages.
* To make joint venture investment in steel production plants
* To establish common R&D center for Iron and Steel
* To ease trade of steel products among D-8 countries base on the local demand

1. **General Assessment on the details of Proposals of the Task Force on Iron and Steel**

Participants exchanged views on various aspects of the issue under discussion, and the following issues, inter alia, were highlighted in the course of the Meeting deliberations:

1. The Meeting agreed to establish a Union among D-8 steel producers and to develop a web site for the union
2. The Meeting agreed to spread different units of the production chain of steel among the D-8 members according to the local relevant advantages.

* Possibility of forming Joint Venture between Iran and Turkey for investment in iron ore processing plants, pelletizing plants, direct reduction plants to produce sponge iron in Iran as substitution for scrap which is highly needed by Turkish steel maker was discussed and the concept was accepted by the parties.

1. The Meeting agreed to make joint venture investment in steel production plants
2. The Meeting agreed to establish common R&D center for Iron and Steel among D-8
3. The Meeting agreed to ease trade of steel products among D-8 countries base on the local demand, with focusing on sell of Iran and Turkey steel products to other D-8 Members.
4. **Date & Venue of the next Meeting**

The meeting members proposed Turkey or Iran to consider holding the next task Force meeting on Iron and Steel. The date and venue of the next meeting will be communicated through the D-8 Secretariat in due course.

1. **Adoption of the Report**

The Report of Task Force on Iron and Steel was adopted.

1. **Closing**

* The Chairman expressed his profound thanks and appreciation to all delegates for the productive discussions and commended the constructive outcome of the deliberations.
* The participating delegations also conveyed their deep gratitude to The Government of the Islamic Republic of Iran for hosting the Meeting, and thanked Dr. Bahram Sobhani for his competent chairing.

ANNEX 1

**List of Participants in Iron and Steel Task Force**

**Chairman: Bahram Sobhani (From Iran)**

**Mr. Sinan Durmaz (From Turkey)**

**Mr. Mohammad Fatemian (From Iran)**

**Mr. Hamid Reza Taherizadeh (From Iran)**

**Mr. Ali Asghari Haji Heidari (From Iran)**

**Mr. Ahmad Donyanoor (From Iran)**

**Mr. Bahador Ehramian (From Iran)**

**Mr. Mikael Azimi (From Iran)**

ANNEX II

**Agenda of Iron and Steel Task Force**

1. To establish a Union among D-8 steel producers
2. To spread different units of the production chain of steel among the D-8 members according to the local relevant advantages.
3. To make joint venture investment in steel production plants
4. To establish common R&D center for Iron and Steel
5. To ease trade of steel products among D-8 countries base on the local demand