**Memorandum of Understanding**

**Developing 8 Fertilizer Association (D8FA)**

Fertilizer stakeholders of D-8 Member States agree on the following:

1. Increase their cooperation through Business-to-Business (B2B) relations in order to boost volume, variety and fields of fertilizer trade. Increasing B2B cooperation is the most important step, which would provide grounds for the establishment of fertilizer trade consortium among D-8 fertilizer stakeholders in the middle to long term.
2. Establish an association in order to implement the plan of establishing a fertilizer trade and cooperation consortium among the member states to achieve the following objectives:

* Collating related data on production, trade and cooperation on fertilizer
* Collating information on standards, regulations and laws in each D-8 member states regarding production, trade and cooperation on fertilizer
* Reviewing the possibilities to establish strong trade and cooperation ties among member states based on shared and multilateral commercial interests
* Providing a comprehensive business plan based on information gathered from all member states. The plan is aimed at clarifying the objectives, mission and vision of the consortium to encourage stakeholders of the member states to be actively involved in the framework of the consortium
* Promoting the establishment of a joint management body (D-8 Fertilizer Association – D8FA) to manage commerce, marketing research and integrated management of fertilizer production, trade and cooperation among member states.

2.1 - D-8 Member States agreed to establish D-8 Fertilizer Association on production, trade and cooperation, which will ultimately become the joint management body of the consortium.

2.2 - Therefore to achieve the above objectives, the stakeholders of each member state shall introduce a legal entity (from stakeholders) in conjunction with D-8 National Focal Points on Fertilizer Working Group. The chosen legal entity then appoints a representative as a member of the D-8 Fertilizer Association Board of Directors.

2.3 - Members of the D-8 Fertilizer Association in alphabetical order:

* Mr. Kamrul Ashraf (Bangladesh’s fertilizer stakeholders appointed)
* Egypt fertilizer stakeholders appoint
* Mr. Hosein Zamani (Iran’s fertilizer stakeholders appointed)
* Indonesia’s fertilizer stakeholders appoint
* Dato’ Ab. Rahman Bin Ismail (Malaysia’s fertilizer stakeholders appointed)
* Mr. Thomas Etuh (Nigeria’s fertilizer stakeholders appointed)
* Pakistan’s fertilizer stakeholders appoint
* Mr. Ismail Babacan (Turkey’s fertilizer stakeholders appointed)

2.4 - The D-8 Fertilizer Association, comprised of aforementioned members, will be hosted temporarily for two years by Istanbul, Turkey because of the expected benefits and support from the D8 Secretariat. After the above mentioned time, the Board shall evaluate the progress of the D8FA and decide on the permanent host country.

The appointed representatives of member states in the D8FA shall select amongst themselves a General Coordinator of the D-8 Fertilizer Association.

1. The fertilizer stakeholders of the member states will increase their cooperation by using the website of the D-8 Fertilizer Association with a view to promote production, trade and cooperation among member states in order to increase fertilizer trade volume.

3.1 - The website, [www.d8fertilizer.org](http://www.d8fertilizer.org), shall be used by the D-8 Fertilizer Association as the formal website.

1. Encourage D-8 governments to facilitate fertilizer and its raw material production, trade and cooperation through creating trade preferences, reducing or removing custom tariffs, introducing tax incentives or any other incentive they can provide among D-8 fertilizer stakeholders.
2. Arbitration: In case of any disputes, the parties to the dispute shall settle it amicably and failure to do so, the matter shall be referred to the D8 secretariat for arbitration.
3. *(\*signature page shall be inserted)*