



INTERNATIONAL INVESTMENT POLICY REFORM FOR SUSTAINABLE DEVELOPMENT

12-13 SEPTEMBER 2019

WORKSHOP RECOMMENDATIONS:

Government officials dealing with investment policies in countries members of the D-8 Organization for Economic Cooperation discussed key challenges arising from international investment agreements (IIAs) and shared experiences and best practices on the reform of these treaties with a view to strengthen their sustainable development dimension. More specifically, participating experts at the workshop:

- *Agreed* on the importance of intra-D-8 countries cooperation and coordination on issues related to international investment policies
- *Recognized* that the existing stock of IIAs of D-8 countries presents several challenges, notably in terms of increased risk of investor-State disputes.
- *Highlighted* the need to reform outdated IIAs with a view of making them more conducive to the sustainable development objectives of D-8 countries.
- *Called* for capacity building workshops on investment policy between UNCTAD and D-8 on an annual basis.
- *Highlighted* the unique nature of UNCTAD as an inclusive and development-oriented forum on investment for development.
- *Called* for closer monitoring of multilateral discussions on the reform of the investor-State dispute settlement, including broader participation of lawyers from developing countries.
- *Reiterated* the central role of UNCTAD's Investment Policy Framework for Sustainable in assisting D-8 countries formulate more balanced and sustainable development-oriented investment policies.
- *Called* on UNCTAD and the D-8 organization to develop non-binding development-oriented guiding principles for investment policymaking for D-8 countries.
- *Emphasized* the importance of conducting a comprehensive international investment policy review for D-8 countries.
- *Agreed* on the importance of developing new generation investment promotion and facilitation policies for sustainable development.
- *Called on* the D-8, UNCTAD and the IsDB to strengthen cooperation on IIA related issues from a development perspective.