



MEMORANDUM OF UNDERSTANDING

BETWEEN

THE DEVELOPING-8 ORGANIZATION FOR ECONOMIC COOPERATION

AND

THE ORGANIZATION OF THE ISLAMIC CONFERENCE

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AND

THE DEVELOPING-8 ORGANIZATION FOR ECONOMIC COOPERATION

The Organization of the Islamic Conference (hereinafter referred to as "OIC") and the Developing-8 Organization for Economic Cooperation (hereinafter referred to as "D-8");

- 2. **DESIROUS** of strengthening cooperation and collaboration between the two Organizations for the benefit of their Members;
- 3. **CONSIDERING** their common interest in promoting sustained economic growth in their respective Member Countries;
- 4. **RECOGNIZING** the need for enhancing the self-reliance, economic resilience, and social well-being of the peoples in their Member Countries;
- 5. **CONVINCED** that the development and strengthening of their cooperation would be of mutual benefit to both Organizations, enhance cooperation among the Member Countries, and bring about better coordination and efficient implementation of their respective resolutions;

HAVE AGREED AS FOLLOWS:

ARTICLE -I

With a view to facilitate the attainment of the objectives of this MoU, a mechanism of consultations between the two Organizations shall be established.

ARTICLE -II

OIC and D-8 shall exchange visits, information and documentation on matters of common concern, and will keep each other informed of current and planned activities of mutual interest for the purpose of identifying areas in which cooperation between them may prove desirable.

ARTICLE -III

OIC and D-8 shall invite each other to attend their respective meetings of mutual interest, as observer and/or guest, on reciprocal basis.

ARTICLE -IV

OIC and D-8 may, subject to mutual agreement on case to case basis, carry out joint studies and cooperate in the implementation of specific programmes or projects, relating to matters of common concern.

ARTICLE -. V

Bearing in mind that members of D-8 are at the same time members of OIC, both Organizations express their desire and readiness to render support to implement mutual projects of interests through utilizing each other's human and financial resources.

ARTICLE - VI

Each Organization may, subject to mutual agreement in each case and within the limits of its resources, make available its experience and expertise to the other, by providing the services of members of its staff.

ARTICLE -VII

Expenditure relating to the implementation of this MoU shall be subject to subsequent arrangements to be concluded between the two Parties.

ARTICLE -VIII

The provisions of this MoU may be amended any time by written agreement between the Parties.

ARTICLE-IX

The MoU shall enter into force provisionally on the date on which it is signed by both Secretary-General of D-8 and OIC, and definitely after the approval of their competent organs. It will remain valid for an indefinite period until it is terminated by mutual consent or by one Party giving six months written notice of termination to the other Party.

IN WITNESS WHEREOF, the Secretary General of D-8 and the Secretary General of OIC have signed this MoU in duplicate in Arabic, English and French languages, all copies being equally authentic.

Signed at Istanbul on 7 October 2010

For and on behalf of the D-8 Organization for Economic Cooperation (D-8)

For and on behalf of the Organization of the Islamic Conference (OIC)

Prof. Widi A. Pratikto, Secretary General

Prof. Ekmeleddin Ihsanoglu, Secretary General