LETTER OF INTENT

between

WORLD MARITIME UNIVERSITY

and

D-8 ORGANIZATION FOR ECONOMIC COOPERATION

in

TRANSPORTATION AND SHIPPING CAPACITY BUILDING

1. PARTIES. The parties to this Letter of Intent are the World Maritime University (WMU), Malmö, Sweden and the D-8 Organization for Economic Cooperation (D-8), Istanbul, Turkey.

2. PURPOSE. The purpose of this Letter of Intent is to set forth terms by which WMU and D-8 will provide support to the shipping working group on maritime education and capacity building.

3. RESPONSIBILITIES: Each party to this Letter of Intent agrees to cooperate in maritime education and capacity building in maritime affairs in support of the D-8 member states. Furthermore, it is agreed that through this agreement the D-8 and WMU will establish cooperative and friendly relationships to ensure:

a) Advice to the Shipping Working Group

b) Higher Education and Capacity Building in Maritime Affairs for Member States
4. FOCAL POINTS FOR IMPLEMENTATION OF THIS UNDERSTANDING

The focal points for the implementation of this Letter of Intent shall be:

a. Dr. Björn Kjerfve, President
   World Maritime University

b. Dr. Widi A. Pratikto, Secretary General
   D-8 Organization for Economic Cooperation

5. OTHER PROVISIONS: Any expenses incurred by either institution under this Letter of Intent will be the sole responsibility of the party, unless specified in a Supplement to this Letter of Intent.

6. DURATION OF AGREEMENT: The Letter of Intent shall come into effect when signed by both parties and shall have a duration of five (5) years, after which any extension or amendments may be made as agreed by both parties.

7. TERMINATION: Either party upon 90 days written notice to the other party may terminate this Understanding.

SIGNED BY:

[Signatures and dates]

Dr. Björn Kjerfve
President
World Maritime University
Malmö, Sweden

Dr. Widi A. Pratikto
Secretary General
D-8 Organization for Economic Cooperation
Istanbul, Turkey