



# LETTER OF INTENT

#### between

# WORLD MARITIME UNIVERSITY

and

# **D-8 ORGANIZATION FOR ECONOMIC COOPERATION**

in

### TRANSPORTATION AND SHIPPING CAPACITY BUILDING

- 1. PARTIES. The parties to this Letter of Intent are the World Maritime University (WMU), Malmö, Sweden and the D-8 Organization for Economic Cooperation (D-8), Istanbul, Turkey.
- **2. PURPOSE.** The purpose of this Letter of Intent is to set forth terms by which WMU and D-8 will provide support to the shipping working group on maritime education and capacity building.
- 3. **RESPONSIBILITIES:** Each party to this Letter of Intent agrees to cooperate in maritime education and capacity building in maritime affairs in support of the D-8 member states. Furthermore, it is agreed that through this agreement the D-8 and WMU will establish cooperative and friendly relationships to ensure:
  - a) Advice to the Shipping Working Group
  - b) Higher Education and Capacity Building in Maritime Affairs for Member States

# 4. FOCAL POINTS FOR IMPLEMENTATION OF THIS UNDERSTANDING

The focal points for the implementation of this Letter of Intent shall be:

- a. Dr. Björn Kjerfve, President World Maritime University
- b. Dr. Widi A. Pratikto, Secretary General
  D-8 Organization for Economic Cooperation
- 5. OTHER PROVISIONS: Any expenses incurred by either institution under this Letter of Intent will be the sole responsibility of the party, unless specified in a Supplement to this Letter of Intent.
- **6. DURATION OF AGREEMENT:** The Letter of Intent shall come into effect when signed by both parties and shall have a duration of five (5) years, after which any extension or amendments may be made as agreed by both parties.
- **7. TERMINATION:** Either party upon 90 days written notice to the other party may terminate this Understanding.

**SIGNED BY:** 

2012

Date:

Dr. Björn Kjerfve

President

World Maritime University

Malmö, Sweden

July 13, 2012

Dr. Widi A. Pratikto Secretary General

D-8 Organization for Economic Cooperation

Istanbul, Turkey